Legacy Factsheet 4: A Step-by-Step Guide

This easy guide will help you to prepare for what you'll need before making or updating your Will with a solicitor.

Step 1 What do you have to leave?

This checklist will give you a rough idea of your assets and liabilities and could save you time when meeting with your solicitor.

ASSETS (What you own)

House Value	£______________________
Car	£______________________
Jewellery	£______________________
Furniture/antiques/collectables	£______________________
Bank accounts – current balance	£______________________
Building society – current balance	£______________________
ISAs/saving certificate/premium bonds	£______________________
Stocks and shares	£______________________
Life assurance policies	£______________________
Any other possessions	£______________________
Total	**£**____________________

LIABILITIES (What you owe)

Outstanding balance on mortgage	£______________________
Overdraft	£______________________
Credit card debts	£______________________
Bank loans	£______________________
Any other debts	£______________________
Total	**£**______________________

Total Assets Minus Total Liabilities **£**______________________
(This is the total value of your estate)

Step 2: Who do you want to leave it to?
This will help you to start thinking about the relatives, friends, organisations or charities you would like to remember in your Will. Making a list of these people will help you to think about how you want to distribute your estate.

FAMILY

FRIENDS

CHARITIES/OTHER ORGANISATIONS

Step 3: Other Important information to consider

Executors (person(s) named in your Will to ensure its instructions are carried out)

Legal guardian(s) (relevant if you have children aged under 18)

Funeral Instructions (i.e. cremation, burial, any other specific wishes)

Instruction for care of dependent relative(s)

Instruction for care of pet(s)

Details of any previous Wills (if applicable)

Any other relevant information